

Guidelines on Liquidity Risk Management Framework – March, 2024

Disclosures in terms of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated October 19, 2023 have been given below:

(i) Funding Concentration based on significant counterparty on borrowings

Number of Significant Counterparties	Amount	% of Total deposits	% of Total Liabilities
6	92,58,76,786	NA	81.50

Notes:

a) A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI’s, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

b) Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus and computed basis extant regulatory ALM guidelines

(ii) Top 20 large deposits (amount in Rs.crore and % of total deposits) – Not applicable

(iii) Top 10 borrowings (amount in Rs.crore and % of total borrowings)

Amount	% of total borrowing*
92.59	100%

* Accrued interest on borrowings not considered.

(iv) Funding Concentration based on significant instrument/product

Name of Instrument/product	Amount (Rupees in Crores)	% of Total Liabilities
Term Loans	92.59	81.50
Borrowings under securitization	41.58	-
Total Liabilities*	113.50	

*Total Liabilities excluding Equity share capital, Reserve & Surplus and Borrowings under securitisation.

(v) Stock Ratios:

Particulars	March 31, 2024
Commercial Papers to Total Public Funds	Nil
Commercial Papers to Total Liabilities	Nil
Commercial Papers to Total Assets	Nil
NCDs (Original Maturity <1 yrs.) to Total Public Funds	Nil
NCDs (Original Maturity <1 yrs.) to Total Liabilities	Nil
NCDs (original Maturity <1 yrs.) to Total Assets	Nil
Other Short Term Liabilities to Total Public Funds	81.25%
Other Short Term Liabilities to Total Liabilities	75.03%
Other Short Term Liabilities to Total Assets	26.68%

(vi) Institutional set-up for liquidity risk management

The company has an Asset Liability Management Committee (ALCO), a board committee supported by ALM Support group, a management level committee to handle liquidity risk management. The ALCO meetings are held at periodic intervals. At the apex level, the Risk Committee (RC), a subcommittee of the Board of Directors of the Company, oversees the liquidity risk management. The RC subsequently updates the Board of Directors on the same.